

INVESTOR WARNING!

150% CAPITAL GAINS TAX HIKE LOOMS

The Wisconsin Senate passed a 150 percent increase in capital gains taxes — higher for some — to fund road projects.

That's wrong. And it's part of a bad state budget gone worse.

First, we shouldn't be increasing taxes on investors, especially in a recession. Secondly, we shouldn't be forced to choose between job creation and good roads.

Right now, Wisconsin excludes 60 percent of capital gains from taxation. Governor Jim Doyle proposed cutting the exclusion to 40 percent. And, Senate Majority Leader Russell Decker (D-Schofield) pushed through complete elimination of the capital gains exclusion.

It amounts to a 150 percent tax increase for average investors and up to a 287 percent tax increase for upper income investors.

Wisconsin should follow the lead of Maine and North Dakota and cut taxes.

That's right. Maine and North Dakota are cutting taxes to stimulate their economies, help families keep more income, and help businesses create jobs. **As Maine's Democrat Governor John Baldacci said in *The Wall Street Journal*: "Without employers, you don't have employees."**

We could use that approach in Wisconsin.

With the worst one-year job loss in recorded history, the politicians in Madison are raising taxes by more than \$3 billion, trying to expand liability and increasing regulations.

Call your legislator at 800-362-9472.

***Save the capital gains exclusion so
Wisconsin families can have more jobs!***



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