

**2009-2011 Biennial Budget '11-'12**

	<u>FY10</u>	<u>FY11</u>
Adopt Combined Reporting	\$75,600,000	\$111,700,000
Adopt Main Street Equity Act	30,300,000	31,000,000
Extend Sales Tax to Digital Personal Property	4,200,000	6,700,000
Cigarette Tax Increase	127,400,000	130,300,000
Tobacco Products Tax Increase	15,200,000	18,000,000
Very High Earner Income Tax Bracket	175,563,000	136,194,000
Reduce Capital Gains Exclusion to 40%	85,100,000	95,500,000
Nonresident Pass-Through Withholding	38,500,000	0
Decouple from Federal Qualified Production Activities Deduction	38,200,000	33,500,000
Affiliated Entities Sales Tax Treatment	19,800,000	21,000,000
Fully Recognize Throwback Sales	57,700,000	37,500,000
Air Carrier Definition	4,000,000	4,000,000
Economic Nexus Standard for Internet Businesses	1,500,000	1,500,000
Internal Revenue Code Updates	-40,560,000	-5,490,000
Index Homestead Tax Credit	0	0
Historic Rehabilitation Tax Credit	0	0
Angel and Early Stage Seed Investment Credits	0	-7,000,000
Revisions		
Increased Research and Development Investment Credit	0	-5,000,000
Capital Gains Deferral for Investments in Qualified New Business Ventures (effective 2011)	0	0
Sales Tax Exemption for Biotechnology Equipment (effective 2012)	0	0
Sunset Film Production Services Tax Credit	5,000,000	5,000,000
Delay Credit for Medical Records Technology Investments	4,500,000	10,000,000
Next Generation Farmer Tax Credit (effective 2011)	0	0
Dairy Cooperative Tax Credit	-600,000	-700,000
Meat Processing Facility Tax Credit	-300,000	-700,000
Hospital Assessment	\$310,021,000	\$339,695,800
Oil Company Profits Tax	<u>100,324,900</u>	<u>171,490,300</u>
NET TOTAL ALL FUNDS	\$1,051,448,900	\$1,134,190,100