



Talking Points

Manufacturing is the engine that drives American prosperity. It is central to our economic security and national security. Manufacturing:

- **contributes significantly to the Wisconsin economy.** Manufacturing and related industries comprise almost one-half of Wisconsin's economy.
- **contributes significantly to the U.S. economy.** Wisconsin has the second most manufacturing-intensive economy in the U.S. Nearly one in five workers in Wisconsin are directly employed in manufacturing.
- **provides excellent career opportunities and rewarding employment.** Wisconsin Manufacturing provides exciting, high-tech career opportunities with excellent pay and benefits. Manufacturing compensation averages nearly \$46,000, not including benefits - the highest in the private sector, and manufacturers are leaders in employee training.
- **grows the economy.** Every \$1.00 in manufactured goods generates an additional \$1.43 worth of additional economic activity - more than any other economic sector.
- **invents the future.** Manufacturers are responsible for almost two-thirds of all private sector R&D, which ultimately benefits other manufacturing and non-manufacturing activities.
- **competes internationally.** The United States is the world's largest exporter; 63 percent of all U.S. exports are manufactured goods, double the level of 10 years ago.
- **generates productivity increases.** Over the past two decades manufacturing productivity gains have been double that of other economic sectors. These gains enable Americans to do more with less, increase our ability to compete and facilitate higher wages for all employees.
- **pays the taxes.** Manufacturing has been an important contributor to economic growth and tax receipts at all levels of government, contributing one-third of all corporate taxes collected by state and local governments.
- **raises the standard of living.** Manufacturing reduces costs, raises the standard of living and keeps inflation low.